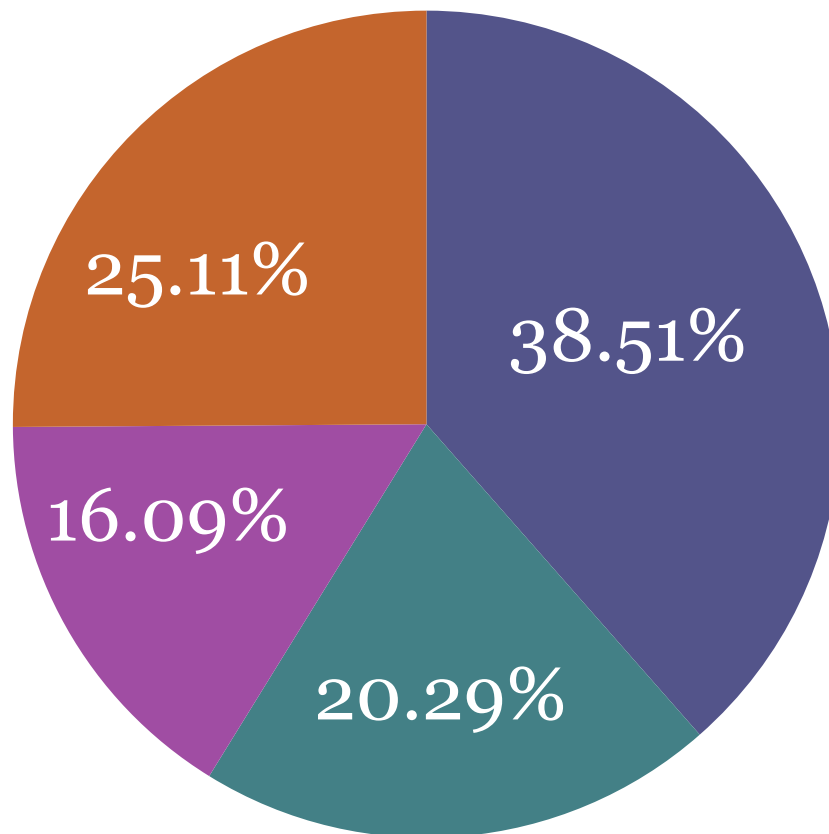


2017-2018

School District of the City of Pontiac  
1<sup>st</sup> Budget Amendment 2017-2018  
December 18, 2017



# General Fund Revenue - Summary



- Local - \$29.2M
- State - \$15.4M
- Federal - \$12.2M
- Other Financing Sources - \$19.0M

## **Significant Changes to Revenue:**

### Local:

- Increase in projected Enrollment
- Sale of Fixed Assets (Surplus)
- Facility Rentals

### State:

- §147x MPSERS
- §21h Partnership Model
- §41 Bilingual
- §107.1 Adult Education

### Federal:

- Title 1 Waiver

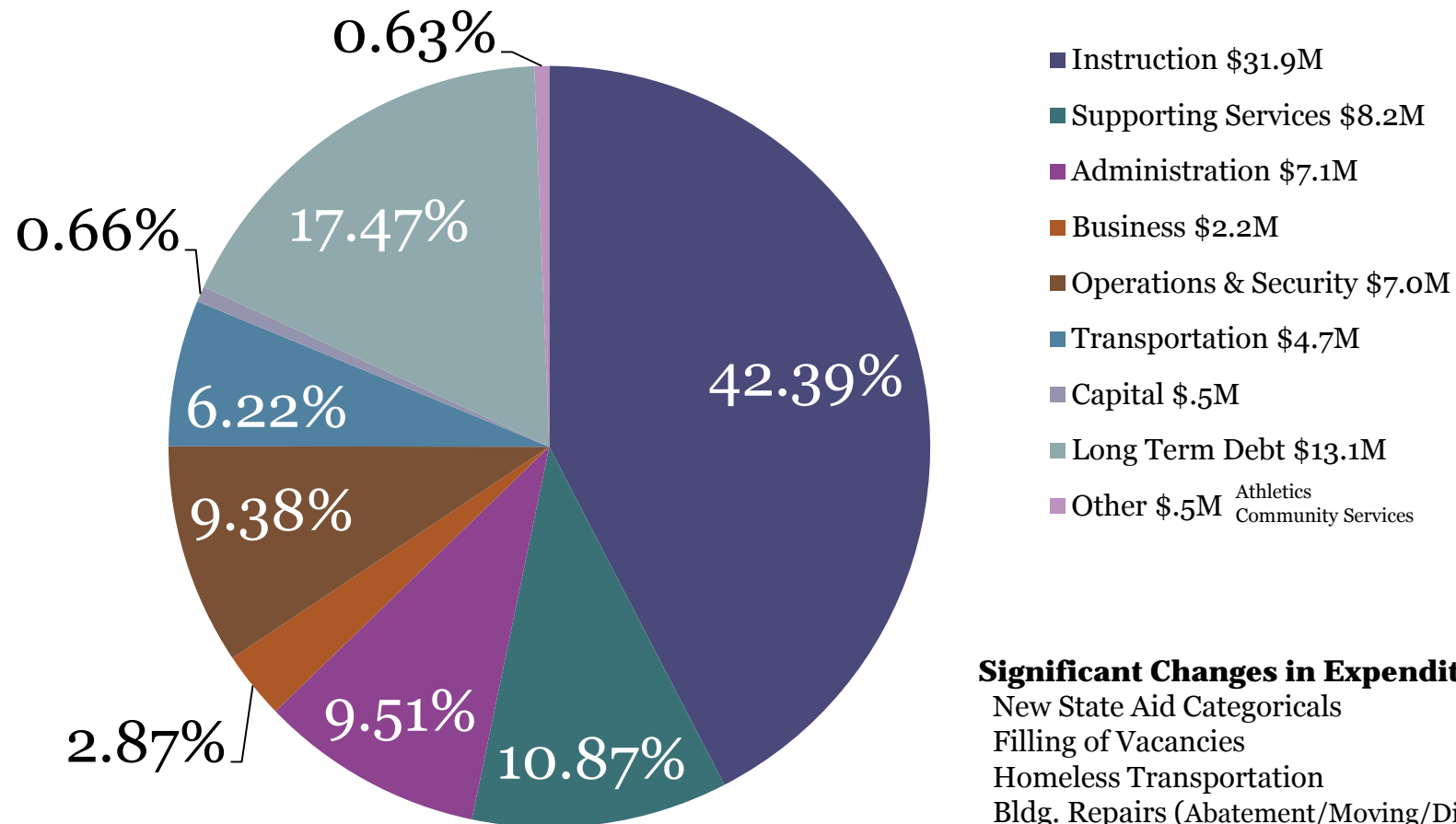
### Other:

- Insurance Claims

**Revenue: \$75,751,800**



# General Fund Expenditures Summary



**Expenditures: \$75,220,300**

## Significant Changes in Expenditures:

New State Aid Categoricals  
Filling of Vacancies  
Homeless Transportation  
Bldg. Repairs (Abatement/Moving/Disposal)  
November '17 Interest Payments





### *School District of the City of Pontiac*

General Fund Budget Summary by Function  
FY2017-18 1st Amendment

	<u>FY2017 Actual</u>	<u>FY2018 Adopted Budget</u>	<u>FY2018 1st Amendment</u>	<u>Variance</u>	<u>Explanations</u>
<b><u>REVENUE</u></b>					
Local	29,206,759	28,563,800	29,175,000	611,200	A
State	14,647,499	13,569,500	15,371,300	1,801,800	B
Federal	9,382,063	10,108,300	12,185,800	2,077,500	C
County & InterDistrict					
Other Financing Sources	10,798,812	19,201,900	19,019,700	(182,200)	D
<b>TOTAL REVENUE</b>	<b>64,035,133</b>	<b>71,443,500</b>	<b>75,751,800</b>	<b>4,308,300</b>	
<b><u>EXPENDITURES</u></b>					
<b><u>Instructional Services</u></b>					
Basic Programs	18,341,663	16,397,800	17,561,700	1,163,900	E
Added Needs	10,488,403	13,125,700	14,021,800	896,100	E
Adult & Continuing Education	87,782	205,000	304,500	99,500	E
<b><u>Support Services</u></b>					
Pupil Services	4,332,700	4,770,100	5,017,900	247,800	F
Instructional Staff Support Services	3,499,539	2,929,100	3,158,700	229,600	G
General Administration	1,528,173	1,546,300	1,546,300	0	
School Administration	2,862,561	2,775,700	2,939,800	164,100	H
Business Support	2,288,471	1,955,300	2,155,300	200,000	I
Operations/Maintenance & Security	7,271,002	6,837,200	7,053,800	216,600	J
Transportation	4,482,465	4,426,700	4,676,700	250,000	K
Central Support	2,335,761	2,593,700	2,666,500	72,800	
Other	242,323	224,500	224,500	0	
<b><u>Community Services</u></b>	<b>485,448</b>	<b>249,100</b>	<b>249,100</b>	<b>0</b>	
<b><u>Capital/Building Improvements</u></b>	<b>427,824</b>	<b>500,000</b>	<b>500,000</b>	<b>0</b>	
<b><u>Prior Period Adjustments</u></b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b><u>Other Financing</u></b>	<b>3,460,099</b>	<b>12,881,900</b>	<b>13,143,700</b>	<b>261,800</b>	<b>L</b>
<b>TOTAL EXPENDITURES</b>	<b>62,134,214</b>	<b>71,418,100</b>	<b>75,220,300</b>	<b>3,802,200</b>	
<b>Net Income / (Deficit) - Current Year</b>	<b>1,900,919</b>	<b>25,400</b>	<b>531,500</b>	<b>506,100</b>	
<b>Beginning Fund Balance</b>	<b>(25,085,066)</b>	<b>(23,361,466)</b>	<b>(23,184,147)</b>	<b>177,319</b>	<b>M</b>
<b>Projected Ending Fund Balance</b>	<b>(23,184,147)</b>	<b>(23,336,066)</b>	<b>(22,652,647)</b>		

Increasing  
Revenue by  
\$4,308,300 or 6%

Increasing  
Expenditures by  
\$3,802,200 or 5.3%

CY Net Income  
is \$531,500

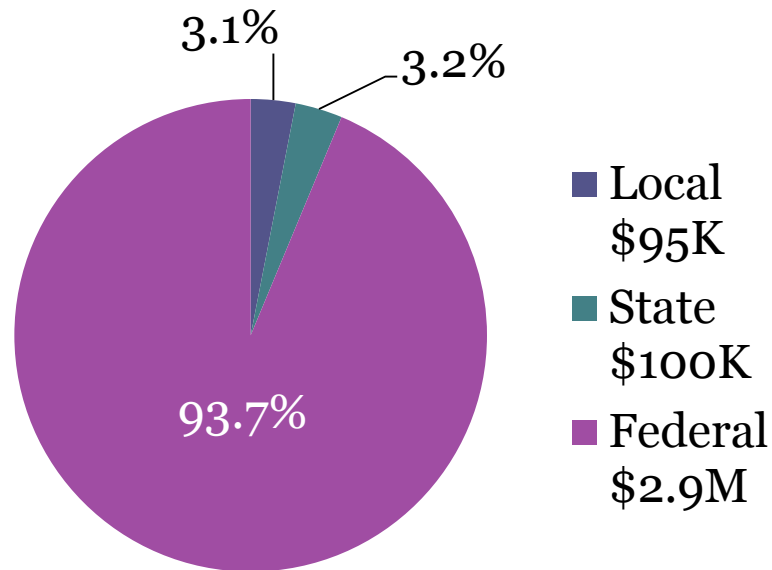


# Questions or Comments?



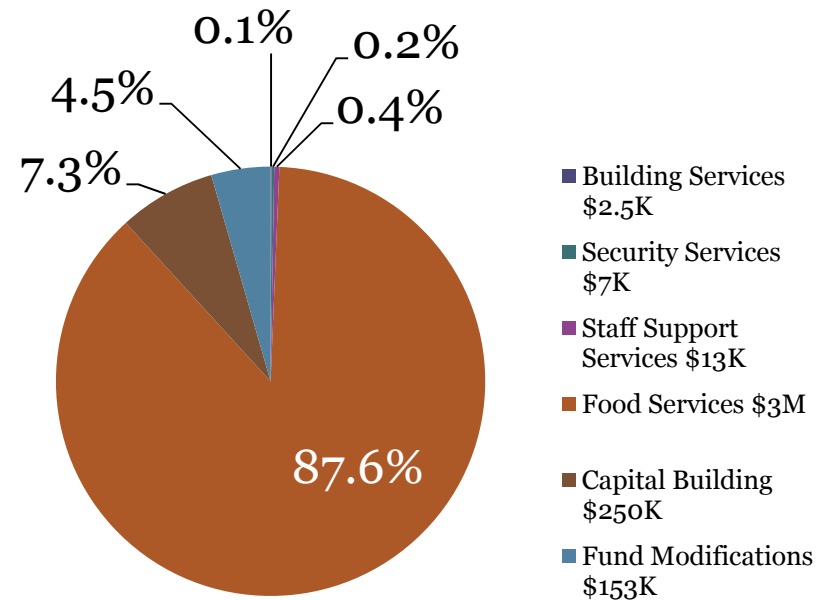
# Food Service Fund

## Revenue



**Revenue: \$3,105,000**

## Expenditures



**Expenditures: \$3,414,000**





## *School District of the City of Pontiac*

Food Service Fund Budget Summary by Function  
FY2017-18 1st Amendment

	<u>FY2017 Actual</u>	<u>FY2018 Adopted Budget</u>	<u>FY2018 1st Amendment</u>	<u>Variance</u>	<u>Explanations</u>
<b>REVENUE</b>					
Local	100,327	85,000	95,000	10,000	
State	113,409	90,000	100,000	10,000	
Federal	3,237,840	2,850,000	2,910,000	60,000	
County & InterDistrict					
Other Financing Sources	0	6,500	0	(6,500)	
<b>TOTAL REVENUE</b>	<b>3,451,576</b>	<b>3,031,500</b>	<b>3,105,000</b>	<b>73,500</b>	
<b>EXPENDITURES</b>					
<u>Support Services</u>					
Operating Building Services	1,866	8,000	2,500	(5,500)	
Security Services	1,536	7,000	7,000	0	
Staff Support Services	2,518	3,000	13,000	10,000	
Food Services	2,842,918	2,808,300	2,989,000	180,700	A
<u>Capital/Building Improvements</u>	38,367	155,700	250,000	94,300	A
<u>Prior Period Adjustments</u>	0	0	0	0	
<u>Other Financing</u>	148,290	2,000	152,500	150,500	B
<b>TOTAL EXPENDITURES</b>	<b>3,035,496</b>	<b>2,984,000</b>	<b>3,414,000</b>	<b>430,000</b>	
Net Income / (Deficit) - Current Year	416,080	47,500	(309,000)	(356,500)	
Beginning Fund Balance	776,670	891,870	1,192,750	300,880	
Projected Ending Fund Balance	1,192,750	939,370	883,750		

Increasing Revenue by  
\$73,500 or 2.4%

Increasing  
Expenditures by  
\$430,000 or 14.4%

Projected Fund  
Balance \$883,750



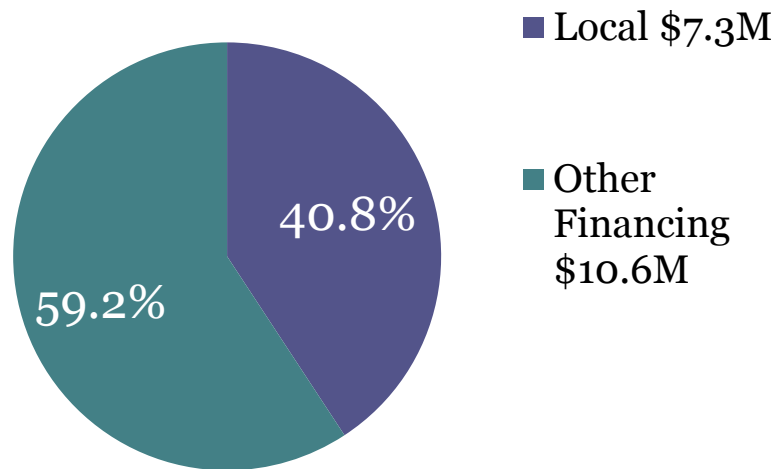
# Questions or Comments?





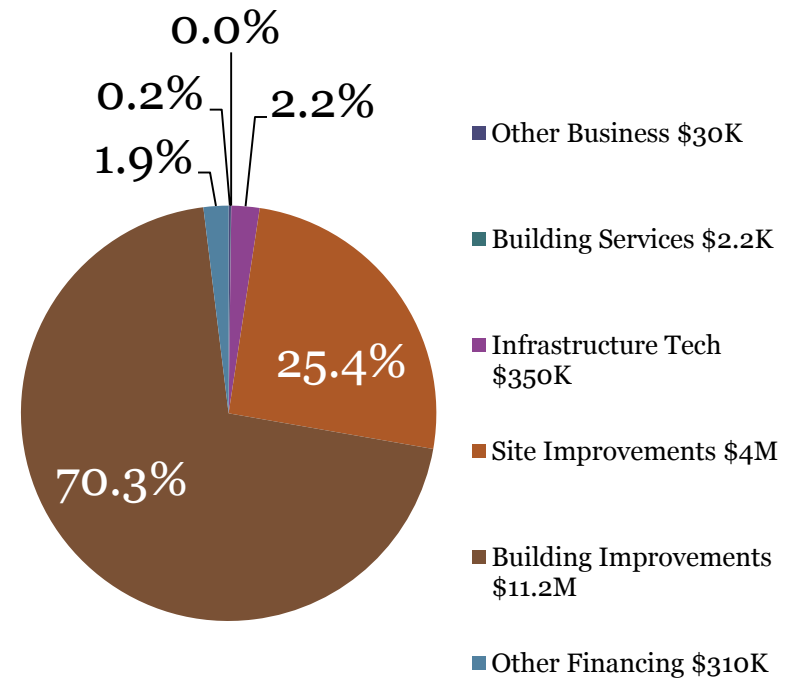
# Sinking Fund

## Revenue



**Revenue: \$17,864,900**

## Expenditures



**Expenditures: \$15,934,200**





## *School District of the City of Pontiac*

Sinking Fund Budget Summary by Function  
FY2017-18 1st Amendment

	FY2017 Actual	FY2018 Adopted Budget	FY2018 1st Amendment	Variance	Explanations
<b>REVENUE</b>					
Local	6,929,574	7,002,000	7,264,900	262,900	A
State	0	0	0	0	
Federal	0	0	0	0	
County & InterDistrict					
Other Financing Sources	3,440,000	3,000,000	10,600,000	7,600,000	B
<b>TOTAL REVENUE</b>	<b>10,369,574</b>	<b>10,002,000</b>	<b>17,864,900</b>	<b>7,862,900</b>	
<b>EXPENDITURES</b>					
<u>Support Services</u>					
Other Business Services	5,205	0	30,000	30,000	
Operating Building Services	0	0	2,200	2,200	
Infrastructure Technology	199,087	350,000	350,000	0	
Site Improvements	1,506,093	1,506,093	4,040,000	2,533,907	C
Building Improvements	9,147,784	9,147,784	11,202,000	2,054,216	D
<u>Other Financing</u>	<u>151,551</u>	<u>310,000</u>	<u>310,000</u>	<u>0</u>	
<b>TOTAL EXPENDITURES</b>	<b>11,009,719</b>	<b>11,313,877</b>	<b>15,934,200</b>	<b>4,620,323</b>	
Net Income / (Deficit) - Current Year	(640,145)	(1,311,877)	1,930,700	3,242,577	
Beginning Fund Balance	(1,000,000)	0	(1,640,145)	(1,640,145)	
Projected Ending Fund Balance	(1,640,145)	(1,311,877)	290,555		

Increasing Revenue by  
\$7,862,900 or 78.6%

Increasing  
Expenditures by  
\$4,620,323 or 40.8%

Projected Fund  
Balance \$290,255



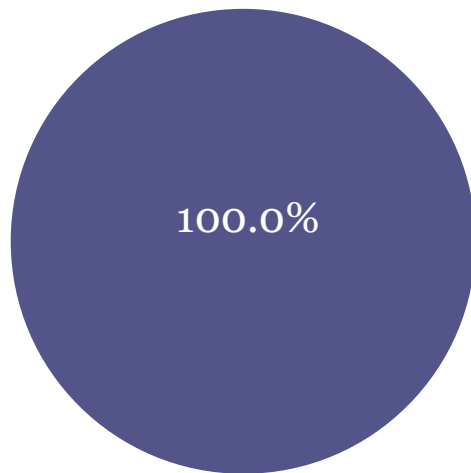
# Questions or Comments?



# Risk Related Activities

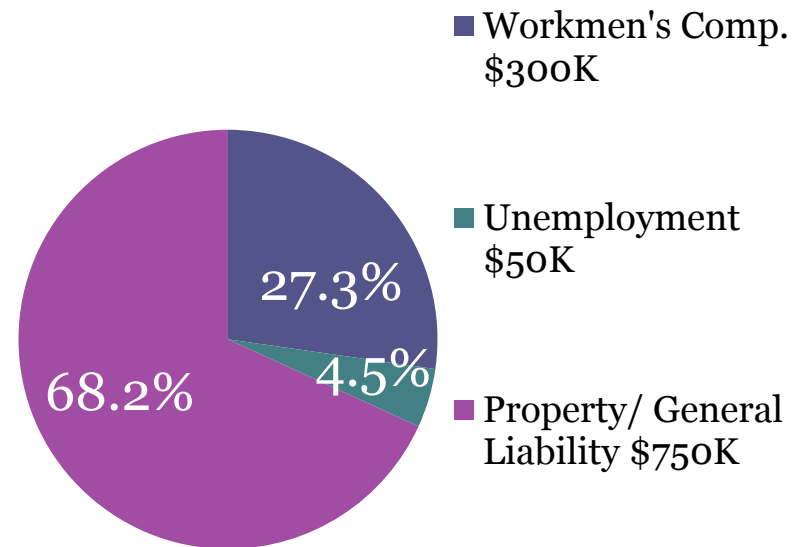
## Revenue

■ Local



**Revenue: \$1,1060,000**

## Expenditures



**Expenditures: \$1,100,000**





## *School District of the City of Pontiac*

### Risk Related Activity Fund Budget Summary by Function FY2017-18 1st Amendment

	<u>FY2017 Actual</u>	<u>FY2018 Adopted Budget</u>	<u>FY2018 1st Amendment</u>	<u>Variance</u>	<u>Explanations</u>
<b>REVENUE</b>					
Local	1,063,391	1,160,000	1,060,000	(100,000)	
State	0	0	0	0	
Federal	0	0	0	0	
County & InterDistrict					
Other Financing Sources	0	0	0	0	
<b>TOTAL REVENUE</b>	<u>1,063,391</u>	<u>1,160,000</u>	<u>1,060,000</u>	<u>(100,000)</u>	
<b>EXPENDITURES</b>					
<u>Insurance Programs</u>					
Workmen's Compensation	235,262	350,000	300,000	(50,000)	
Unemployment	24,377	60,000	50,000	(10,000)	
Property Claims	761,568	750,000	750,000	0	
<b>TOTAL EXPENDITURES</b>	<u>1,021,207</u>	<u>1,160,000</u>	<u>1,100,000</u>	<u>(60,000)</u>	
Net Income / (Deficit) - Current Year	<u>42,183</u>	<u>0</u>	<u>(40,000)</u>	<u>(40,000)</u>	
Beginning Fund Balance	806,302	0	848,485	848,485	
Projected Ending Fund Balance	<u>848,485</u>	<u>0</u>	<u>808,485</u>		

Decreasing Revenue by  
\$100,000 or 8.6%

Decreasing Expenditures  
by \$60,000 or 5.2%

Projected Fund  
Balance \$808,485



# Internal Service Fund (RRAF)

This fund accounts for the District's property, general liability, unemployment and workman's compensation insurance programs (provided to other funds of the District on a cost-reimbursement basis) as well as providing a claims fluctuation reserve for future insurance liabilities.

## Current Reserves (*beginning Fund Balance*)

Available to Pay Claims:	\$848,485
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- Property & General Liability
- Workman's Compensation
- Unemployment



# Questions or Comments?

